

Municipality of Low 2015 BUDGET HIGHLIGHTS

The budget proposed for 2015 is \$2,024,079, an increase of 107,065 or 5.6% from 2014 (\$1,917,014). The numbers featured here include long term debt financing and debt reimbursement. Again this year, council has decided to apply \$45,000 from the anticipated 2014 surplus directly against the 2015 budget.

The mill rate increases by 8.6% to .69 /\$100 evaluation from .635/\$100 evaluation in 2014. This represents a tax increase of \$6.00 / \$100 evaluation. On a house worth \$100,000, this amounts to a tax bill of \$690.00 from \$635.00 last year, or an increase of \$55.00.

The amount of money the municipality will collect from the taxpayer is 1,129,966 as compared to \$1,028,520 last year. This represents an increase of \$101,446.

Police costs have risen slightly to 153,659 from \$151,838 in 2014.

Residential rates for waste management (garbage) remain the same at \$180.73.

Residential rates for water remain the same at \$318.78 (87 cents/day/residence).

Residential rates for septic waste management, including our share of the operations and financing costs of the MRC septic waste treatment plant rise from \$47.70 to \$ 48.34. This represents an increase of 2 % for that specific tariff on the tax bill.

Municipal employees and members of council will receive a wage and benefits increase reflecting the increase in the cost of living at 2 %, as set by Statistics Canada.

Our contribution to the MRC increases 10% to \$190,603 from \$174,139 in 2014.

Council has also budgeted for the ongoing training of our firefighters.

BUDGET 2015 COMPARATIVE SUMMARY

Department	2 012	2 013	2014	2 015
Administration	381 522	393 522	397 440	411 244
Police-Sureté du Québec	148 799	161 412	151 838	153 659
Fire Department	135 898	141 427	139 270	134 222
Roads-Transport	611 816	627 630	646 552	634 714
Water-Septic	105 492	104 955	112 471	112 351
Garbage	218 138	214 316	213 199	211 066
Urban Planning	90 452	88 450	87 715	94 816
Parks & Recreation	53 581	54 304	66 039	93 442
Financing fees	13 291	22 553	18 955	31 645
Debt	115 263	178 523	83 535	146 920
Total Expenses	1 874 252	1 987 092	1 917 014	2 024 079
MRC contribution	165 047	160 047	174 139	190 603
RIAM & Transport	3 885	4 877	11 953	12 964
Percentage increase	1.8%	6%	-3.50%	5.6%
TOTAL MILL RATE	0.627	0.65	0.635	0.69
Percentage increase	3.6%	3.7%	-2.30%	8.6%

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